



21 February 2024

Departure of Senior Manager

The New Zealand Merino Company Limited (NZMC) today announced that its long-serving Chief Operating Officer/Chief Financial Officer, Peter (Pete) Floris, will be leaving the business at the end of April 2024.

Mr Floris said that with new Chief Executive Angus Street well established in the role, and with the depth of talent of the senior management team, now is the perfect time for him to pursue new challenges.

“The 23 years I have spent with NZMC have been the highlight of my career and I am so proud of the contribution I have made to this world-leading business. Initially, I will be taking time out to travel with my wife and family, before seeking out new opportunities later in the year”

Mr Floris intends to remain a shareholder in NZMC and looks forward to seeing its next chapter unfold.

“This business makes an indelible mark on everyone lucky enough to find a place here, NZMC will always be in my blood.”

NZMC Chief Executive Angus Street acknowledged the significant impact Pete has made to NZMC and its predecessor organisations. “The depth of knowledge and passion that Pete has for the business has ensured a seamless transition into the Chief Executive role for me for which I am very grateful. It has been a pleasure to witness the huge respect for Pete from within the NZMC team and our external stakeholders.”

NZMC Chairman Kate Morrison also commented on the contribution Pete has made to the business.

“Pete’s leadership role within the NZMC business has been instrumental to its success over many years. On behalf of the board, I want to particularly acknowledge the way Pete stepped up in the role of Acting Chief Executive for an extended period of time during our recent transition. Pete leaves the business with our grateful thanks and total support.”

NZMC will begin a search for Pete’s replacement immediately.

ENDS